



ALT A HELOC Rate Sheet

4870 Viewridge Ave. #100
San Diego, CA 92123
ResCapLender.com

Amount

\$30,000 to \$150,000, 2nd Position TD. Larger loans available on a case-by-case basis.

6 Year Term, Interest Only, 3 year Draw, 3 Year Repay (repay amortized over 15 yrs.). Rate adjusts to margin plus prime index each month.

\$2,995 early termination fee.

Line of Credit

Loans require a Line of Credit feature of \$10,000 or 20% of the loan amount, whichever is greater. Borrower may draw 30 days after closing, or after their first payment has been made, which ever comes later. A 5% draw fee applies to access the line of credit.

Debt Ratio

40% back end. Full doc required.

ACH

Applicants submitting FICO of 720 and under are limited to repayment via ACH (direct from checking).

If a borrower's \$1.00 bank account verification charge is returned NSF, rate will automatically increase by 2.0 above applicable rate. If a second bank account verification charge is returned NSF, the loan will be declined.

CLTV

Up to 55% subject to adjustments below. CLTV includes broker commissions, closing costs, loan fees, and the line of credit. Properties under \$400K value subject to \$200K Equity.

Appraisal

Broker to provide appraisal. All appraisals subject to value review.

Foreclosure/BK

Not eligible.

Commission

Earn up to \$5K per loan – rate is always at par.

Types of Property

SFR, PUD and Condos only. Owner occupied only.

Borrower Fees

Fees for Loans (closing costs not included):

Loan Amount	Loan Fee by FICO Score *	
	620–669*	670+
\$30,000–39,999	\$2,950	\$2,500
\$40,000–49,999	\$3,895	\$2,995
\$50,000–150,000	\$4,895	\$3,995

* Senior liens with negative amortization must use the 620–669 fee schedule.

Rates:

		CLTV*			
		40	45	50	55
FICO	620	10.99	11.25	11.85	13.99
	640	10.99	11.25	11.75	12.99
	670+	10.99	11.25	11.50	12.50

* CLTV applies to properties with min. value of \$400K. Properties with values under \$400K are subject to the 55% CLTV rate.

Adjustments

Adjustments	Rate
Condos & PUDs	+1.0
Exceptions†	+2.0
Non Owner	+1.0

† Exceptions may be made on a case by case basis as to any issue, including but not limited to underwriting guidelines, CLTV, or max loan amount. Exceptions, if granted, are subject to the 2.0 adjustment as stated above.

Visit ResCapLender.com and select prequal/calculator to determine your client's needs.

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