

NOTICE OF RIGHT TO CANCEL

Your client has a legal right under federal law to cancel their account with Residential Capital, without cost, within three business days after the latest of the following events:

- The opening date of their account
- The date they received HELOC disclosures
- The date they receive a notice of their right to cancel the account.

If your client wishes to cancel, please have your client sign the document given to them titled 'Notice of Right to Cancel' and fax it to us at (858) 278-6860. We prefer that you call us as soon as possible as well at (866) 344-8935.

Waiver of Right to Cancel

In the event your client wishes to waive their right to cancel within the three day period, they may do so only in the event of a 'bonafide personal financial emergency.' To waive the right, they must fax over a handwritten letter with the following information:

- Date on the Letter
- An indication that this is a '**bonafide personal financial emergency**' – this exact wording **MUST** be used as it is indicated as such in federal law.
- State the nature of the personal financial emergency
- Sign the letter

If you have any questions, please call the loan processor handling your file.