



Loan Officer Statement (1st TD)

Loan Officer Resources

ResCapLender.com
877.568.7017

Borrower Information

ResCapInfo.com
866.344.8935

4870 Viewridge Ave. #100 • San Diego, CA 92123

Residential Capital maintains the high ethical standards for our industry, and as a company, we desire to make loans that are in the best interest of your borrowers. To this end, we require that you complete this brief statement for our files as a record of our due diligence on this transaction.

Re: Borrower(s) _____

1. I am negotiating this loan primarily in **(check one)***:

- English Chinese Vietnamese Other: _____
- Spanish Tagalog Korean

**If you are negotiating in a language other than English, please provide a copy of the Mortgage Loan Disclosure Statement in the language negotiated as required by California Civil Code 1632.*

2. My client's existing 1st TD loan is at ____%. The reason I am requesting to refinance this loan is to provide a the following benefit(s) to the borrower **(check all that apply)**:

- Add/Delete Trustor Interest Rate Adjustment Pay Off Liens/Judgments
- Balloon Payment Due Increase on Existing Loan(s) Other: _____
- Business Venture Loan in Default _____
- Cash Out Low FICO _____
- Combine Existing Mortgages No Pre Payment Penalty _____
- into One Loan Pay Off Debt

3. I have evaluated other lower interest rate conventional 1st trust deed loans and my client does not qualify because:

I declare under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

Loan Officer (print name)

Borrower Name (print name)

Loan Officer (signature)

Borrower (signature)

Date

Date